



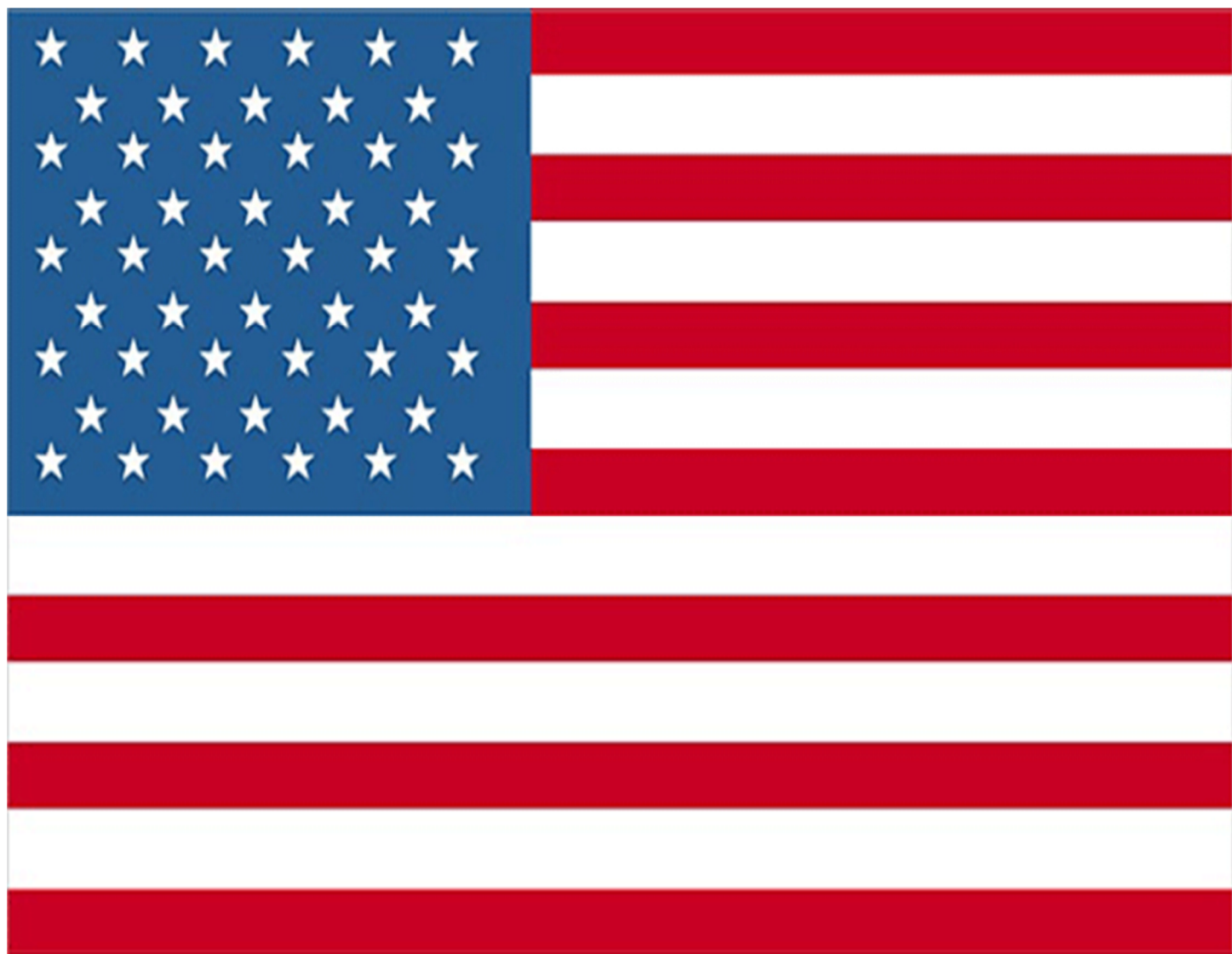
BOARD OF DIRECTORS' MEETING

Thursday, September 3, 2020, 7:30 a.m. – 9:00 a.m.
ZOOM Virtual meeting

AGENDA

- | | | |
|-------|---------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| I. | Welcome
Pledge of Allegiance
Invocation | Jonathan Boone, Board Chair |
| II. | Minutes - 06/04/20 | Jonathan Boone |
| III. | Community Partner Spotlight | Dorothy Hinton, Communities in Schools |
| IV. | COVID-19 Updates | Ginny Mohrbutter, Executive Director |
| V. | Committee Updates: | |
| | <input type="checkbox"/> Community Campaign
Marketing & Communications | Rick McMahon & Robert Covington, Co-Chairs
Julie Baggett & Chris Miller, Co-Chairs |
| | <input type="radio"/> Davenport Car Giveaway & Campaign Kick Off | |
| | <input type="radio"/> Campaign Goal | |
| | <input type="radio"/> Campaign Support & Board Director Giving | |
| | <input type="radio"/> Campaign Marketing & Virtual Options | |
| | <input type="checkbox"/> Finance | Gerry Felton & Ted Whitehurst, Co-Chairs
& Alan Davis, Assistant Director/ CFO |
| | <input type="radio"/> Audited Financials | |
| | <input type="radio"/> Quarterly Snapshot Review | |
| | <input type="checkbox"/> Planning | Angela Burton & Craig Worthy, Co-Chairs |
| | <input type="checkbox"/> Community Investment | Christy Taylor & Vanessa Whitaker, Co-Chairs |
| | <input type="checkbox"/> Equity & Inclusion | Dr. Haywood Parker, Past Board Chair |
| VI. | Executive Director Updates | Ginny Mohrbutter |
| VII. | Old, New and/or Other Business | |
| | <input type="radio"/> Board Director Nominations | Jonathan Boone |
| | <input type="radio"/> Other | |
| VIII. | Adjournment | Jonathan Boone |

Thank you for your attendance and commitment to United Way!





BOARD OF DIRECTORS' MEETING
June 4, 2020, 7:30 a.m. – 9:00 a.m.
Zoom Virtual Meeting

Minutes

Board Directors present: Sammy Anderson, Sheriff Clee Atkinson, Julie Baggett, Jonathan Boone, Dr. Valerie Bridges, Angela Burton, Michele Cherry, Robert Covington, Jackie Deloach, Tim Engelking, Gerry Felton, Natasha Hampton, Gwen Hyman, Dave Masters, Rick McMahon, Chris Miller, Eric Miller, Dr. Haywood Parker, Lee Proctor, Mike Shreves, Mike Smith, Christy Taylor, Alex Urquhart, Vanessa Whitaker, Ted Whitehurst, Gary Wingfield, and Craig Worthy.

Executive Directors absent: Bob Boyd, Alane Gordon-Bray, Zee Lamb, David Lavelly, Ed Wiley, and Lisa Wright.

Staff present: Ginny Mohrbutter, Alan Davis, Tamika Joyner, and Mary Scott Anderson.

Partner Presenters: Liz Lord, Harrison Family YMCA and Trishonda Roberson, The REACH Center.

Welcome

Board Chair, Jonathan Boone welcomed Board Directors and thanked all for making this meeting a priority, especially with COVID-19 challenges. A Board Director roll call was done to establish attendance. He explained details around using the Zoom platform, encouraging members to identify themselves when making or approving motions and asking members to mute themselves when not speaking. He explained that meeting documents would be shown during the meeting, as well, they were emailed in advance and provided through a secure link on our website.

Pledge of Allegiance was led by Jonathan Boone and the Invocation by Dr. Haywood Parker.

Minutes

The minutes were provided in advance and in the Board meeting documents presented. Craig Worthy motioned to approve the 03/05/20 minutes, and Dr. Haywood Parker seconded the motion. Motion was unanimously approved.

New Board Director Election

Jonathan Boone explained that Mike Shreves, Human Resources Manager, at Sara Lee Frozen Bakery in Tarboro, is our new Board Director nominee. We are excited to have his interest in United Way and his expertise to serve on our Board. Sara Lee has a long-standing history of being involved on our Board and through their workplace giving campaign.

Tim Engelking motioned to approve Mike Shreves as a new Board Director, and Jackie Deloach seconded the motion. Motion was unanimously approved.

COVID-19 Updates: Ginny Mohrbutter, Executive Director

A summary report was provided in advance and included in the Board meeting documents, providing an overview of the United Way Tar River Region COVID-19 Community Response. The following areas for our United Way were covered in detail: COVID-19 Response Fund, Overview of Urgent Relief Grants, COVID-19 General Updates, Payroll Protection Program, and COVID-19 Response, Recovery, Rebuild. Ted Whitehurst was thanked for his help through Providence Bank in receiving our Payroll Protection loan, and Ted shared there is new information available on the guidelines for forgiveness of the loan. Ginny will follow up on the details.

Community Partner Spotlight: Urgent Relief Grant Recipients

The REACH Center: Trishonda Roberson provided an overview of the support provided through the grants used to meet basic needs, provide medicines, and financial assistance for local workers.

Harrison Family YMCA: Liz Lord provided an overview of support provided through the grants funding that has helped with daycare for essential workers, feeding fragile children, families & seniors. Liz is also serving as the feeding coordinator for Nash County, and thanked United Way for their support with this effort and overall with COVID-19.

Committee Reports and Other Updates:

Community Campaign: Rick McMahon and Robert Covington, VP's Community Campaign

This past year has been a unique and challenging year with our Campaign shortfall. We had a good press release through the Rocky Mount Telegram, and our Funded Partners have been notified. We look forward to beginning our planning efforts for the 2020-2021 Campaign. We will get input from our Marketing Committee and begin to focus on the details and goals for the Campaign. We will work in two key areas: 1) Campaign Planning Meeting: We want to convene a meeting to get feedback around planning for our Community Campaign around COVID-19. We are asking for Board Directors (from different sectors of our community/ cross functional approach) to work with us to help identify what our giving campaigns might look like, timeline, and other priorities for various industry sectors around COVID-19. Our main goal is to be able to individualize the giving campaigns to ensure they fit each company, their new norms around COVID-19, and to ultimately be able to execute a successful overall Community Campaign this fall; and 2) Campaign CEO Touchpoints: We would like to reach out to our workplace campaign CEO's after we have the planning discussion. We want to express our appreciation and ask for feedback on the best way to engage their company and employees. Ginny will follow up with Board Directors via email to determine who would like to help with either of the two areas.

Finance: Gerry Felton & Ted Whitehurst, VP's Finance & Alan Davis, Assistant Director & CFO

Gerry Felton started by thanking the United Way staff for their leadership that is demonstrated through a well-run and financially strong United Way. The audit process continues for the year ending June 30, 2018, with the goal to have it completed by July 15, 2020. Our 2020-21 budget was emailed in advance and is also within the Board meeting documents, with highlights provided by Alan Davis. We currently have net assets at \$1,350,000 with approximately 1/3 in cash, 1/3 in building value, and 1/3 in receivables. COVID-19 will certainly affect our financials this fiscal year, and we will need to utilize reserve funds to mitigate the shortfall in the 2020-21 budget.

Gerry Felton motioned to approve the 2020-21 budget as presented, and Gary Wingfield seconded the motion. Motion was unanimously approved.

Planning: Angela Burton & Craig Worthy, VP's Planning

Thank you to our Planning Committee members for their review of the Urgent Relief Grants. The committee has done much work to review the applications and ensure donations are addressing COVID-19 community needs. We have a sub-group from the Planning Committee that has been working with My Sister's House and has followed up on action items after their Board Training. We have received documents from My Sister's House prioritizing action items outlining their goal and steps to have stronger Board governance. In polling the Funded Partners, we have two that asked for flexibility in using their last quarter of Community Investment Funding to address COVID-19 needs - Communities in Schools and the YMCA. Both will provide updates in their 12-Month Reports in July. Christy Taylor and Vanessa Whitaker will discuss our approach this year with Community Investment funding in light of COVID-19 and changes made to our normal process. The Planning Committee discussed our best approach with the Tar River Chefs Showcase, and Mike Smith will cover the discussions and recommendations with this.

Community Investment: Vanessa Whitaker and Christy Taylor, VP's Community Investment

With COVID-19 affecting the normal processes we use with our volunteer Impact Teams reviewing and making funding recommendations, we discussed and decided that the most fair and equitable process for our 2020-21 Community Investment funding would be to apply the already approved 10% reduction to all programs (both one and three year). The three Funding spreadsheets per Impact Area were emailed in advance and are in the Board meeting documents. When staff calculated the 10% program reductions, they discovered a \$332 variance between the Education and Health spreadsheets. The corrections were made and this did not change the total Community Investment dollars as this remained the same as approved at our last Board meeting. Thank you to our Impact Team Leaders and Volunteers who help us with this process.

The Education Impact Funding Spreadsheet was reviewed. Chris Miller motioned to approve the spreadsheet as presented, and Mike Varnell seconded the motion. Motion was unanimously approved.

The Health Impact Funding Spreadsheet was reviewed. Dr. Haywood Parker motioned to approve the spreadsheet as presented, and Michele Cherry seconded the motion. Motion was unanimously approved.

The Income Impact Funding Spreadsheet was reviewed. Christy Taylor motioned to approve the spreadsheet as presented, and Dr. Haywood Parker seconded the motion. Motion was unanimously approved.

Funding award letters will be sent to the United Way Funded Partners, reminding them of the Campaign shortfall and of their specific award details per program.

Tar River Chefs Showcase: Ginny Mohrbutter presented for Mike Smith, VP Resource Development

With the current situation with COVID-19, including the strain on our restaurants and chefs, and the need to continue social distancing, we are recommending we cancel the event for this year. We would like to offer any companies or individuals who have sponsored or purchased tickets to leave their donation with United Way to be used to address the most pressing needs of United Way.

Chris Miller motioned to cancel the Tar River Chefs Showcase for this year, and Gwen Hyman seconded the motion. Motion was unanimously approved.

Governance: Jonathan Boone presented for Bob Boyd and Zee Lamb, VP's Governance

Our Governance committee met on May 12 to review our United Way Worldwide yearly Membership Certification. This document was emailed with other Board Documents for your review in advance and is also in the Board document package. We will cover just the NO's that need addressing.

Requirement A: Tax Exempt Status and Completion of the IRS Form 990 (page 1)

1. Did your United Way file the IRS 990 in a timely manner (within ten and a half months of last fiscal year end)? Due to COVID-19, the IRS has extended tax filing deadlines to July 15, 2020. Our IRS Form 990 will be filed prior to this time and likely by June 15, 2020.

Requirement B: Legal Requirements (page2)

10. Data Security Risk Assessment Program: Our Governance Committee plans to review examples of Risk Assessment Programs to develop an appropriate policy for our United Way. We currently have several safeguards in place to ensure that our data is protected from outside or internal security threats: a) We have extensive anti-virus software on our shared server and individual computer workstations that are updated regularly; b) Our donor system has restricted password access at multiple levels to ensure limited and appropriate access to our donation tracking system; & c) All staff and volunteers sign a Code of Ethics/ Confidentiality Statement each year.

Requirement C: Governance (page 2)

12. CEO Compensation Approval: Our United Way has within our policies: "The (Board) President and Past President will prepare the annual salary rate and range recommendations for the position of Executive Director, subject to the approval of the Executive Committee." Also, the Board of Directors approves the yearly budget which contains the annual compensation for the Executive Director/ CEO.

Chris Miller motioned to approve the Membership Certification, and Sheriff Cleo Atkinson seconded the motion. Motion was unanimously approved.

Executive Director Updates: Ginny Mohrbutter

The PowerPoint presentation, about United Way Tar River Region starting an Endowment Fund with the North Carolina Community Foundation, was reviewed and discussed. As updated earlier, this is part of our long-range strategy to diversify our resource development. Question was asked could we expect a 5% return on investment with our current global challenges. There are no guarantees, but the North Carolina Community Foundation invests conservatively, so their goal is to hold investment returns steady even during uncertain times.

Chris Miller motioned to approve moving forward with establishing an endowment fund with the North Carolina Community Foundation, and Alex Urquhart seconded the motion. Motion was unanimously approved.

Old/ New Business

Jonathan Boone asked that our Planning Committee discuss our next steps for our United Way in creating a community response to the death of George Floyd and equity and inclusion in our communities. Members are welcome to join this discussion as we work to develop our United Way community response.

Adjournment

Jonathan Boone thanked all Board Members for their attendance, support, and engagement. Dr. Haywood Parker motioned to adjourn the meeting, and Chris Miller seconded the motion. Motion was unanimously approved. The meeting adjourned at 9:30 a.m.

Minutes Reviewed and Approved by Board Secretary, Gary Wingfield, on 07/28/20.



United Way Tar River Region COVID-19 Response Fund

The United Way COVID-19 Fund is a local effort to mobilize funds to help address challenges for our children, families and individuals as a result of COVID-19. Through an efficient and accountable grants process, United Way is working with nonprofit partners to address urgent needs in feeding, housing, individual/ family stability, childcare, and youth, senior & special populations' support, while encouraging innovative programming and community partnerships.

**\$142,050 provided from our COVID-19 Fund to help our citizens
30,758 children and adult lives improved in our community through 49 Programs**

- **Round #1 Urgent Relief Grant Awards (April) – approximately 4100 to be served – 12 nonprofit partner programs - \$32,100 to meet direct needs, with the funds supporting:**
 - ✓ Childcare Program (helping address essential worker's needs and beyond) – serving 50-75 families
 - ✓ Homeless Shelter/ Feeding Pantry/ Feeding needs – serving approx. 1500 people
 - ✓ Feeding outreach to our seniors & persons with disabilities – serving approx. 1150 people
 - ✓ Feeding outreach to youth in evenings and weekends – serving approx. 200 people
 - ✓ Self Sufficiency Programs/ Financial support for rent – serving approx. 140 households
 - ✓ Domestic Violence Shelter & Program – serving approx. 500 people
 - ✓ Ensuring we have safe blood collections – serving approx. 575 people
- **Round #2 Urgent Relief Grant Awards (May) - approximately 9150 to be served – 14 nonprofit partner programs - \$49,050 to meet direct needs, with the funds supporting:**
 - ✓ Homeless Shelter/ Feeding Pantry/ Other Feeding needs – serving approx. 2500 people
 - ✓ Feeding outreach to our youth and seniors identified with food insecurities in rural communities – serving approx. 3900 people
 - ✓ Feeding outreach to youth & families identified in need – serving approx. 1650 people
 - ✓ Self Sufficiency Programs/ Financial support for medications & utilities – serving approx. 115 households
 - ✓ Financial and feeding support for students & families in need – serving approx. 250 people
 - ✓ Meeting needs for special populations (girls, women, cancer patients) - 100 people
 - ✓ Feeding partnerships with local restaurants to feed seniors – 130 people

- ✓ Feeding & self-sufficiency partnerships with local churches – 335 families
- **Round #3 Urgent Relief Grant Awards (June) - approximately 5660 to be served – 14 nonprofit partner programs - \$40,400 to meet direct needs, with the funds supporting:**
 - ✓ Support for students & families through Edgecombe and Nash County Public Schools - feeding and support services – serving approx. 4100 individuals
 - ✓ Self Sufficiency Programs/ Financial support for rent & utilities – serving approx. 140 households
 - ✓ Feeding support to our community members and seniors identified with food insecurities, including rural communities – serving 120 families
 - ✓ Food & Self-Sufficiency Box Distributions to seniors, special populations & in emergency situations – serving approx. 750 people
 - ✓ Outreach to seniors, youth & families in need of COVID supplies & food - 100 people
 - ✓ Community outreach, education & fresh food distribution in partnership with local churches – 450 people
- **Round #4 Urgent Relief Grants Awards (August) – approximately 11,848 to be served - 9 nonprofit partner programs - \$20,500 to meet direct needs, with the funds supporting:**
 - ✓ Education support for remote learning, including tutoring, food support, and leadership mentoring - serving approx. 179 students
 - ✓ Self Sufficiency Programs for utilities and support of special populations– serving approx. 22 individuals/ households
 - ✓ Feeding Pantry support to address food insecurities, including rural and senior communities – serving 3781 individuals
 - ✓ Shelter and food pantry distribution to provide daily meals, fresh food, and support – serving 6666 people
 - ✓ Homeless support for shelter and feeding safety measures - 1200 people

Success Story ~ SOS Program through Ripple Effects



Dawne Garry

Good afternoon everyone. A word of encouragement. Today I talked with one of our Seniors. She was telling me every time she cooks a meal with the food we bring on Friday, tears roll down her face. WOW. So this is a shout out and a reminder to everyone who puts boxes together, fills boxes, loads and delivers boxes, calling seniors or any part of the SOS process, this Senior appreciates the food box.



Other Response Steps

- ✓ **NC 211:** Statewide system to help citizens locate health and human services during COVID-19. This system is funded and updated through our local United Way for our two-county region. Statewide, 100,000 calls have been answered. *Locally thousands of calls have been fielded by NC 211 operators and our office staff, helping our citizens find vital resources to help.*
- ✓ **Website & Social Media Updates:** Our staff continue to diligently update our COVID-19 community resources on a daily basis. There continues to be new visitors to our website and social media.
- ✓ **Nonprofit Network & Support:** We serve as a backbone for our nonprofits by sharing resources, listening to needs, and helping identify resources and solutions. We helped identify a county feeding coordinator, have worked with homeless shelters to ensure housing for COVID negative & positive citizens, worked to mobilize 125,000 face masks for nonprofit usage with the help of Crown LSP Group, and assisted with many other citizen and nonprofit needs.
- ✓ **Emergency Food & Shelter Program:** Through this federal program, we continue to administer with our EFSP Advisory Board: **\$70,508** (Phase 37) to supplement emergency food / shelter programs in our area and **\$100,524** (Phase CARES) to supplement COVID-19 related needs in emergency food/ shelter programs in our area.
- ✓ **Payroll Protection Program**
United Way was approved for a PPP/ SBA loan in the amount of \$58,512. We have monitored its proper usage and will apply for forgiveness using the recently released SBA guidelines.
- ✓ **Response, Recovery & Rebuild**
We have much experience in responding to disasters, both in the immediate, intermediate and long-term. This continues to be a great opportunity for our United Way to demonstrate our value and importance in our community as a mobilizer of people, funds and resources that will be needed as we have long-term rebuilding from COVID-19. We will build this into our Community Giving Campaign messaging.

Three Ways to Give to our COVID-19 Response Fund:

- 1. Online at: www.UNITEDWAYTRR.ORG/RESPONSEFUND**
- 2. TEXT2GIVE: Text "GIVE" to 252-221-6048**
- 3. Mail a Donation: United Way Tar River Region, 2501
Sunset Avenue, Rocky Mount, NC 27804**



Approving our Campaign Goal

After much discussion with Staff and Volunteer Leadership, including a review of Campaign & Budget details, we are proposing a \$1.1 Million Goal for the following reasons:

- We want to set a goal that is optimistic and reflective of our high community needs, but also takes into account possible workforce changes at our Campaigns around the community;
- Knowing community needs are high, we want to ensure we present the message that we MUST raise needed funds to help our community members;
- This past year, our Campaign generated just under \$1.1 million;
- In our current budget, we have included \$1.1 million for Campaign revenue;
- We want to set a goal that we hope to achieve as this energizes our donors and community;
- In reaching a \$1.1 million goal, we know this will energize our donors/ community, and we will not stop there...we will continue to raise as much as possible!

CAMPAIGN TAGLINE



Audited Financial Statements

United Way Tar River Region

Year ended June 30, 2019
with Report of Independent Auditors

United Way Tar River Region

**Audited Financial Statements
Year Ended June 30, 2019**

Contents

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Independent Auditor's Report

To the Board of Directors of
United Way Tar River Region
Rocky Mount, North Carolina

We have audited the accompanying financial statements of United Way Tar River Region (a non-profit organization), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way Tar River Region as of June 30, 2019, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited United Way Tar River Region's 2018 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 6, 2019. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2018, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Funds to Community Partners on page 10 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Rocky Mount, North Carolina
June 22, 2020

United Way Tar River Region

Statement of Financial Position

June 30, 2019

With Comparative Totals For June 30, 2018

	<u>2019</u>	<u>2018</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 713,676	\$ 693,866
Accounts receivable	4,985	6,712
Pledges receivable, less allowance for doubtful accounts of \$86,838	381,970	376,234
Grant funds receivable	-	66,874
Prepaid allocations	186,316	182,434
Prepaid expenses	<u>14,279</u>	<u>14,341</u>
Total current assets	<u>1,301,226</u>	<u>1,340,461</u>
Property and equipment, net of depreciation	<u>451,037</u>	<u>466,248</u>
Other Assets		
Deposits	<u>475</u>	<u>475</u>
Total Assets	<u>\$ 1,752,738</u>	<u>\$ 1,807,184</u>
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 14,683	\$ 12,415
Payroll taxes payable	4,942	4,822
Designations payable	<u>109,193</u>	<u>88,369</u>
Total current liabilities	<u>128,818</u>	<u>105,606</u>
Net Assets		
Without donor restrictions		
Undesignated	1,581,263	1,626,138
Board designated	<u>15,000</u>	<u>23,948</u>
Total without donor restrictions	1,596,263	1,650,086
With donor restrictions	<u>27,657</u>	<u>51,492</u>
Total net assets	<u>1,623,920</u>	<u>1,701,578</u>
Total Liabilities and Net Assets	<u>\$ 1,752,738</u>	<u>\$ 1,807,184</u>

See accompanying notes to financial statements.

United Way Tar River Region

**Statement of Activities
For the Year Ended June 30, 2019
With Comparative Totals For the Year Ended June 30, 2018**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>2019</u>	<u>2018</u>
Support, Revenue, and Reclassifications:				
Total contributions	\$ 1,251,989	\$ 24,465	\$ 1,276,454	\$ 1,384,500
Less: Donor designations	(106,453)	-	(106,453)	(76,280)
Estimated uncollectible pledges	<u>(41,795)</u>	<u>-</u>	<u>(41,795)</u>	<u>(41,356)</u>
Net contributions	1,103,741	24,465	1,128,206	1,266,864
Special events, net of \$4,656 expenses	3,944	-	3,944	26,322
Grants	-	1,769	1,769	78,760
Donated services and materials	8,552	-	8,552	8,129
Return on investment	891	-	891	539
Other income	5,060	-	5,060	7,829
Net assets released from restrictions:				
Satisfaction of purpose restrictions	<u>50,069</u>	<u>(50,069)</u>	<u>-</u>	<u>-</u>
Total support, revenue and reclassifications	<u>1,172,257</u>	<u>(23,835)</u>	<u>1,148,422</u>	<u>1,388,443</u>
Expenses:				
Program services				
Fund distribution	841,741	-	841,741	842,020
Community development	<u>191,467</u>	<u>-</u>	<u>191,467</u>	<u>304,871</u>
Total program services	<u>1,033,208</u>	<u>-</u>	<u>1,033,208</u>	<u>1,146,891</u>
Support services				
General and administrative	56,885	-	56,885	58,218
Fund-raising	<u>135,987</u>	<u>-</u>	<u>135,987</u>	<u>133,422</u>
Total support services	<u>192,872</u>	<u>-</u>	<u>192,872</u>	<u>191,640</u>
Total expenses	<u>1,226,080</u>	<u>-</u>	<u>1,226,080</u>	<u>1,338,531</u>
Change in net assets	(53,823)	(23,835)	(77,658)	49,912
Net assets, beginning of year	<u>1,650,086</u>	<u>51,492</u>	<u>1,701,578</u>	<u>1,651,666</u>
Net assets, end of year	<u>\$ 1,596,263</u>	<u>\$ 27,657</u>	<u>\$ 1,623,920</u>	<u>\$ 1,701,578</u>

See accompanying notes to financial statements.

United Way Tar River Region

**Statement of Cash Flows
For the Year Ended June 30, 2019
With Comparative Totals For June 30, 2018**

	<u>2019</u>	<u>2018</u>
Cash Flows From Operating Activities		
Change in net assets	\$ (77,658)	\$ 49,912
Adjustment to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	15,210	15,821
Realized (gain) loss on investments	(18)	44
Noncash contributions of assets	(2,115)	(3,931)
Provision for losses on pledges receivable	(28,835)	(12,333)
(Increase) decrease in operating assets		
Accounts receivable	68,601	(68,064)
Pledges receivable	23,099	5,120
Prepaid expense	(3,820)	(6,042)
Increase (decrease) in operating liabilities		
Payables	23,213	(7,571)
Accrued expenses	-	(1,025)
Net cash provided by (used in) operating activities	<u>17,677</u>	<u>(28,069)</u>
Cash Flows From Investing Activities		
Proceeds from sale of stock	2,133	3,887
Capital expenditures	-	-
Net cash provided by (used in) investing activities	<u>2,133</u>	<u>3,887</u>
Net increase (decrease) in cash and cash equivalents	19,810	(24,182)
Cash and cash equivalents, beginning of year	<u>693,866</u>	<u>718,048</u>
Cash and cash equivalents, end of year	<u>\$ 713,676</u>	<u>\$ 693,866</u>

See accompanying notes to financial statements.

United Way Tar River Region

**Statement of Functional Expenses
For the Year Ended June 30, 2019**

With Comparative Totals For the Year Ended June 30, 2018

	Program Services				Support Services			2019		2018	
	Fund <u>Distribution</u>	Community <u>Development</u>	Program <u>Services</u>	General and <u>Administrative</u>	Fund <u>Raising</u>	Support <u>Services</u>	Total	Total <u>Expenses</u>	Total <u>Expenses</u>		
Salaries	\$ 46,991	\$ 72,922	\$ 119,913	\$ 20,523	\$ 71,794	\$ 92,317	\$ 212,230	\$ 186,934			
Employment benefits	9,117	13,829	22,946	3,932	14,733	18,665	41,611	38,412			
Payroll taxes, etc.	3,610	5,600	9,210	1,575	5,514	7,089	16,299	14,355			
Total salaries and related expenses	59,718	92,351	152,069	26,030	92,041	118,071	270,140	239,701			
Contract services	1,922	33,772	35,694	961	3,556	4,517	40,211	44,506			
Professional fees	-	-	-	15,450	-	15,450	15,450	15,000			
Office expense and supplies	2,525	4,276	6,801	3,070	8,457	11,527	18,328	19,911			
Conferences and meetings	900	3,429	4,329	4,547	1,668	6,215	10,544	12,016			
Grants to community partners	758,246	-	758,246	-	-	-	758,246	776,449			
Other grants and assistance	-	35,923	35,923	-	-	-	35,923	159,384			
Marketing	575	981	1,556	289	5,309	5,598	7,154	6,717			
Travel	304	513	817	388	1,842	2,230	3,047	2,027			
Information technology expense	6,076	1,365	7,441	413	1,530	1,943	9,384	4,955			
Occupancy	4,924	8,126	13,050	2,462	9,111	11,573	24,623	22,449			
Miscellaneous	3,509	5,712	9,221	1,754	6,845	8,599	17,820	19,595			
Total expenses before depreciation	838,699	186,448	1,025,147	55,364	130,359	185,723	1,210,870	1,322,710			
Depreciation	3,042	5,019	8,061	1,521	5,628	7,149	15,210	15,821			
Total expenses	\$ 841,741	\$ 191,467	\$ 1,033,208	\$ 56,885	\$ 135,987	\$ 192,872	\$ 1,226,080	\$ 1,338,531			

See accompanying notes to financial statements.

United Way Tar River Region
Notes to Financial Statements

Note 1 - Nature of Activities and Significant Accounting Policies

Nature of Activities - United Way Tar River Region (“United Way”) is a nonprofit corporation formed to raise and distribute funds for the community’s needs.

Annual fund-raising campaigns are conducted to obtain support for funding to participating nonprofit agencies and to pay United Way’s operating expenses. Annual campaign results are reduced by pledges collected on behalf of other affiliates or pledged to a specific organization and by a provision for uncollectible pledges.

In addition, other programs and services administered through United Way Tar River Region are the Emergency, Food, and Shelter program, Hometown Hires, and the NC 2-1-1 program.

Cash and Cash Equivalents - The Organization considers all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents.

Pledges Receivable - Contributions are recognized when the donor makes a pledge to give to the Organization and are considered to be available for unrestricted use unless specifically restricted by the donor. Contributions received with donor-imposed restrictions are reported as increases in net assets with donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

The Organization uses the allowance method to determine uncollectible pledges receivable. The allowance is based on prior years' experience and management's analysis of specific pledges made.

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses – The costs of providing program and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs require allocation on a reasonable basis that is consistently applied. Allocated expenses include compensation and benefits, which are allocated on the basis of estimates of time and effort and other operating costs such as occupancy, office supplies, telephone, etc. which are allocated among the programs and supporting services benefited based on usage percentages determined by management.

New Accounting Pronouncement – On August 18, 2016, FASB issued ASU 2016-14, Not-for-Profit Entities (Topic 958) – *Presentation of Financial Statements of Not-for-Profit Entities*. The update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return. United Way Tar River Region has adjusted the presentation of these statements accordingly. The ASU has been applied retrospectively to all periods presented.

**United Way Tar River Region
Notes to Financial Statements**

Note 1 - Nature of Activities and Significant Accounting Policies (continued)

Income Taxes -The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation. The Organization regularly monitors its activities for adherence to its tax-exempt purpose and is not aware of any uncertain tax positions as of June 30, 2019. Management’s determination of uncertain tax positions may be subject to review and adjusted at a later date based on factors including, but not limited to, an on-going analysis of tax laws, regulations and interpretations thereof. The Organization's Forms 990, *Return of Organization Exempt from Income Tax*, for the years ending 2016, 2017, and 2018 are subject to examination by the Internal Revenue Service, generally for three years after they were filed.

Note 2 - Net Assets With Donor Restrictions

Net assets with donor restrictions are available for the following purposes:

Nonprofit Capacity Building Summit	\$ 4,647
Disaster Relief	<u>23,010</u>
	<u>\$27,657</u>

Note 3 – Liquidity and Availability of Resources

The Organization’s financial assets available within one year of the statement of financial position date for general expenditures are as follows:

Cash and cash equivalents	\$ 731,676
Accounts receivable	4,985
Pledges receivable, net	<u>381,970</u>
 Total financial assets	 \$ 1,100,631
Less amounts unavailable for general expenditures within one year, due to:	
Restricted by donors with purpose restrictions	(136,850)
Board Designated for Hometown Hires	<u>(15,000)</u>
 Total financial assets available for general expenditures within one year	 <u>\$ 948,781</u>

The Organization maintains a policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, cash in excess of daily requirements is invested in short-term investments, including money market accounts and certificates of deposit.

**United Way Tar River Region
Notes to Financial Statements**

Note 4 - Furniture and Equipment and Depreciation

Buildings and improvements, land, furniture and equipment are capitalized at cost if purchased or fair value if contributed. Building and improvements are depreciated over estimated useful lives of ten to forty years. Furniture and equipment are depreciated over estimated useful lives of five to ten years. All depreciation is calculated using a straight-line method. Computer software costs are amortized over three years. At June 30, 2019, the costs of such assets were:

Building and improvements	\$ 348,854
Office furniture and equipment	78,810
Land	<u>183,480</u>
	611,144
Less accumulated depreciation	<u>160,107</u>
	<u>\$ 451,037</u>

Note 5 – Donated Services and Goods

During the year, the Organization recognized \$8,552 in donated services and goods as support and revenue in the accompanying statement of activities.

The Organization has a substantial number of volunteers who donate significant amounts of their time to program services and fund-raising campaigns during the year. No amounts have been recognized for these services in the accompanying statement of activities as these services do not meet the criteria for recognition as contributed services.

Note 6 - Pension Plan

The Organization has a defined contribution simplified employee pension plan that covers all employees meeting specific age and length of service requirements. Pension expense charged to operations was \$10,840 for the year ended June 30, 2019.

Note 7 - Concentration of Credit Risk

The Organization maintains bank accounts at several banks. Accounts at an institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. Cash at one of these institutions exceeded Federal insured limits by \$545,564 as of June 30, 2019.

Note 8 – Description of Leasing Arrangements

The Organization leases a portion of its office space to another nonprofit entity for \$650 per month. Total sublease income received for the year ended June 30, 2019 was \$2,600. The lease expired February 2019 but the lessee gave notice and the lease was canceled the effective November 2018.

**United Way Tar River Region
Notes to Financial Statements**

Note 9 – Designations Payable

Designations payable consist of contributions which have been designated by the donor to be forwarded to a specific organization or used for a specific program or purpose. These designations are usually paid in the following year. Recipients must be verified as qualifying nonprofit organizations prior to receiving payment.

Note 10 – Major Contributors

Pledges received from employees of one company and its related matching funds program comprised approximately 43% of the total contributions reported for the year ended June 30, 2019.

Note 11 – Subsequent Events

United Way Tar River Region has evaluated subsequent events through June 22, 2020, which is the date the financial statements were available to be issued. There are no significant events that require disclosure in these financial statements, except as follows:

Impact of Novel Coronavirus - In December 2019, a novel strain of coronavirus (COVID-19) was reported to have surfaced in China and its spread has severely impacted economies around the globe. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in economic slowdown. The duration and impact of the COVID-19 pandemic remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of operations of the Organization for future periods.

United Way Tar River Region

Schedule of Grants to Community Partners

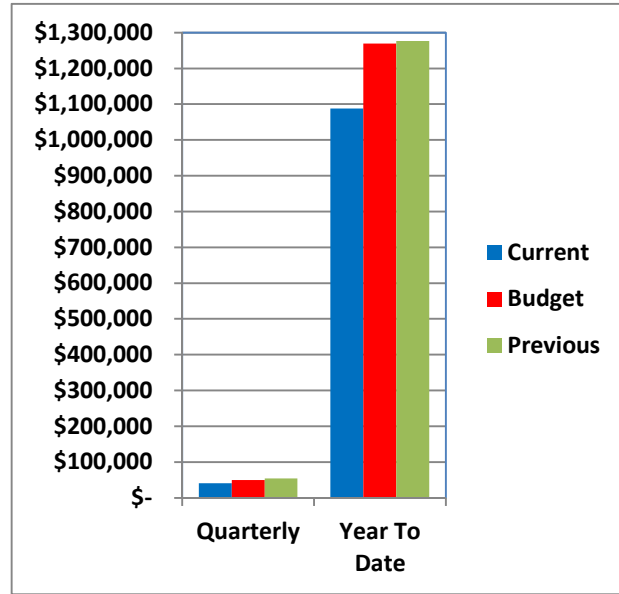
For the Year Ended June 30, 2019

With Comparative Totals For the Year Ended June 30, 2018

	<u>2019</u>	<u>2018</u>
American Red Cross of Northeastern North Carolina	\$ 65,250	\$ 65,250
Association for Learning Disabled and Handicapped	31,483	31,483
Boys & Girls Clubs of the Tar River Region	88,883	88,883
Christian Fellowship Homes of Nash/Edgecombe Counties	32,972	32,972
Communities in Schools of the Rocky Mount Region, Inc.	44,101	44,101
Community Medicine Foundation, Inc.	11,203	11,203
Down East Partnership for Children	32,768	32,768
Dunbar Community Development Club, Inc.	6,820	6,820
East Carolina Council, Inc., Boy Scouts of America	54,258	54,258
Girl Scouts – North Carolina Coastal Pines	23,122	23,122
Meals on Wheels of Rocky Mount, Inc.	25,000	25,000
Meals on Wheels of Tarboro, Inc.	1,500	1,500
Mental Health America of the Tar River Region	12,071	24,142
My Sister’s House, Inc.	45,500	45,500
Peacemakers of Rocky Mount Incorporated	8,822	8,822
Princeville Senior Citizens Center	2,376	2,376
Rocky Mount Family YMCA, Inc.	92,227	92,227
Special Olympics North Carolina	3,124	3,124
Tarboro Community Outreach, Inc.	13,500	13,500
The REACH Center	5,000	5,000
The Salvation Army	108,090	108,090
The Wright’s Center	20,144	20,144
Tri-County Industries, Inc.	14,000	14,000
United Community Ministries, Inc.	59,000	59,000
	<hr/>	<hr/>
Total Funds to Community Partners	801,214	813,285
Less Donor Designated Funds to Community Partners	42,968	36,836
	<hr/>	<hr/>
Net Community Investment Grants to Community Partners	<u>\$ 758,246</u>	<u>\$ 776,449</u>

Financial Snapshot For the Quarter Ended June 30, 2020

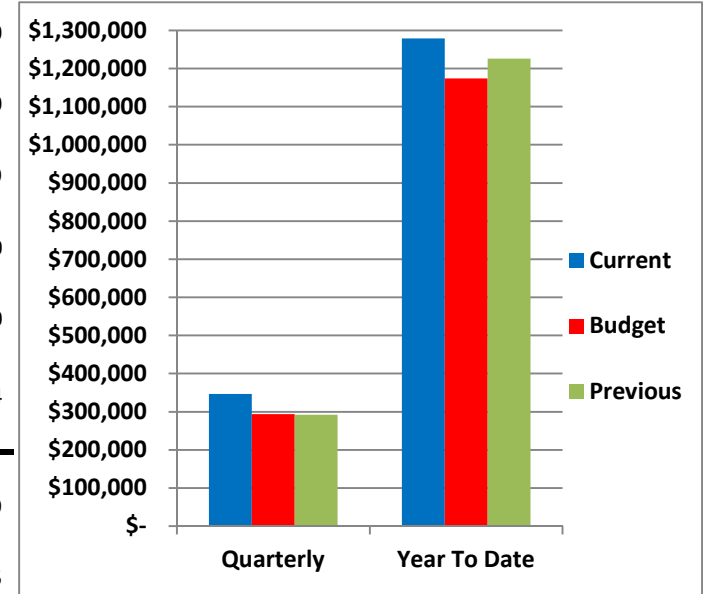
Gross Pledges (Chart A)



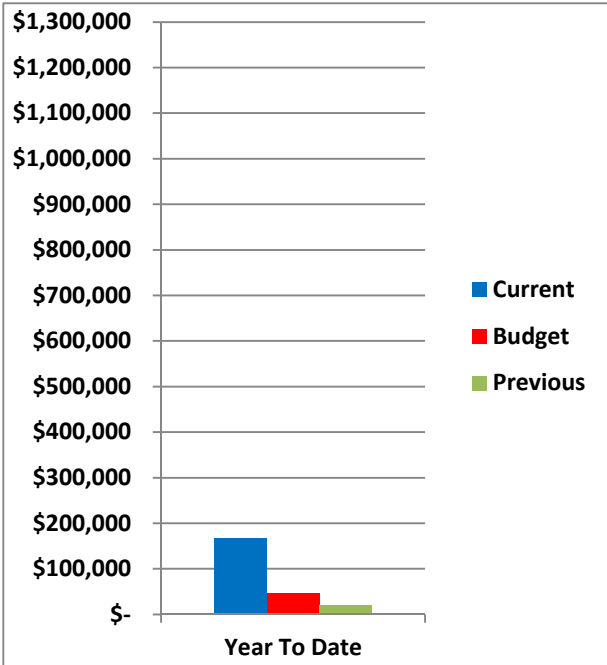
Key Data Points

A.	2019-2020 4Q Gross Pledges	\$	41,250
A.	2019-2020 4Q Budgeted Gross Pledges	\$	50,000
A.	2018-2019 4Q Gross Pledges	\$	54,129
A.	2019-2020 YTD Gross Pledges	\$	1,088,000
A.	2019-2020 YTD Budgeted Gross Pledges	\$	1,269,000
A.	2018-2019 YTD Gross Pledges	\$	1,276,454
<hr/>			
B.	2019-2020 YTD Other Income	\$	167,399
B.	2019-2020 YTD Budgeted Other Income	\$	47,775
B.	2018-2019 YTD Other Income	\$	20,216

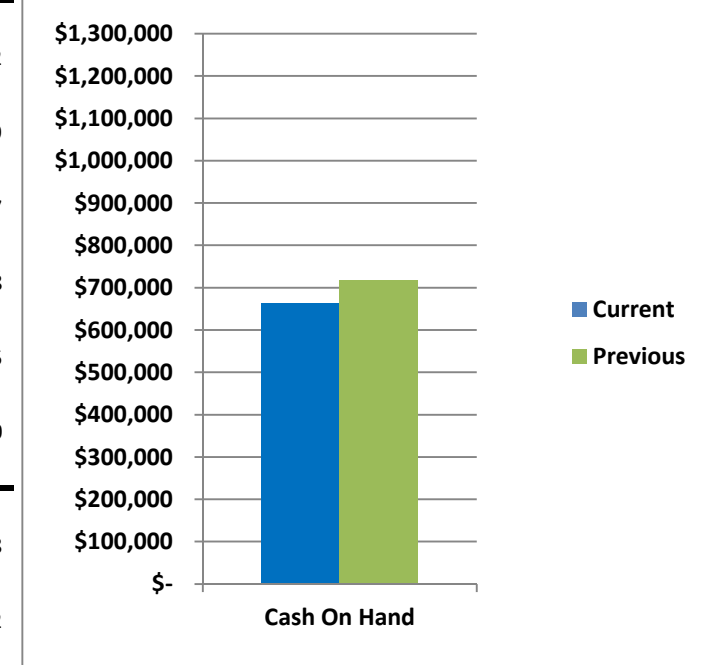
Total Expenses (Chart C)



Other Income (Chart B)



Cash On Hand (Chart D)



C.	2019-2020 4Q Quarterly Expenses	\$	346,732
C.	2019-2020 4Q Quarterly Budget	\$	293,469
C.	2018-2019 4Q Quarterly Expenses	\$	291,777
C.	2019-2020 YTD Expenses	\$	1,278,688
C.	2019-2020 YTD Budgeted Expenses	\$	1,173,875
C.	2018-2019 YTD Expenses	\$	1,226,080
<hr/>			
D.	Total Cash	\$	661,708
D.	Previous Year Total Cash	\$	716,382

United Way Tar River Region Statement on Equity and Inclusion

The United Way Tar River Region exists to unite people and build a stronger community and has done so throughout its long-standing history. As such, we know this is the vital time for us to uplift the ideals that we strive for as an organization that is committed to LIVING UNITED.

The killing of George Floyd and numerous other black men and women at the hands of police through excessive and unjustified force, as well as the racial inequities and health disparities revealed during the Covid19 pandemic, have once again highlighted a complexity of issues and barriers to justice. These recent events have catalyzed responses to multiple issues related to the injustices, inequities, and systemic racism that exist within the world and within our own community.

In response to the current tone of unveiled racism in our community and the world, the United Way Tar River Region will continue to champion justice, fairness, and diversity. We understand that the very nature of inequality runs antithetical to our vision and mission.

As such, we are committed to do the following:

- To look introspectively into our own systems of functioning and how we help our community by identifying our own vulnerabilities that may unintentionally perpetuate inequities in our processes, practices, and procedures;
- To continue to hold a position of respect for all people regardless of race, creed, color, gender, orientation, socio-economic status, etc. To the United Way, respect means that we value all people as being sacred creation, we are inclusive of all in our thought processes and decision making, and we promote policies, practices, and procedures that work to the betterment of **all**;
- To ensure that our network of agencies comply with our stance of justice, fairness, and equity for all. Therefore, we call on all of our agencies and partners to stand bold and strong as an ally to those targeted with racist practices, and unjust policies, and those whose voices are marginalized and silenced as a result of not having access to power, privilege, and equal resources in our community.

We see our work as the following:

- To be aware of our privileges and our power and to use that power and privilege to lift up all as we have opportunity;
- To listen before we speak and seek to understand the pain and the plight of others;
- To reflect on what we have heard and why someone may feel unheard;
- To speak up boldly and overtly against racist practices and all other practices that divide and separate until they are fair to all.

The United Way Tar River Region recognizes that the work is ongoing, challenging, and tiring, but we are committed to participate in the long journey of change in our community and in the relentless work of demanding justice, equity, fairness, and inclusion for all.

As such, we will form a working committee that will follow through on our action steps, provide regular updates to our Board of Directors, and ensure that our work is sustained and consistent with our commitment to LIVE UNITED.

June 24, 2020

Executive Director Updates
Ginny Mohrbutter
United Way Tar River Region
Third Quarter-2020

RESOURCE DEVELOPMENT/ CAMPAIGN

- **Planned Giving and Endowment Updates:** As you know, we voted at our last Board meeting to approve moving forward with establishing an endowment fund through the North Carolina Community Foundation (NCCF). We have a sample Planned Giving brochure for your review and feedback. We have already solicited feedback from our Executive and Marketing committees, as well as, our Planned Giving Think Tank members. More changes will be made to the brochure based on this feedback. We also have two outstanding issues to complete prior to signing the paperwork with the NCCF: 1) Finalizing the name of the endowment, with the proposal being: "United Way Tar River Legacy"; & 2) Naming a successor organization, should United Way TRR cease operations, needs to be considered, with a potential proposal of 2 local foundations with the NCCF: Nash-based: *Futurell-Mauldin Foundation for Greater Rocky Mount* and Edgecombe-based: *Edgecombe Charitable Foundation*. We can also name a successor organization(s) at a later time.
- **Community Campaign:** *Thank you* to our Campaign Chairs, Rick McMahon and Robert Covington for serving as our leaders. **Thank You** to Davenport Honda & Neill Nelson for the 9th year of the Car Giveaway. We are excited to have our car giveaway again this year for our 10th year! We had our Car Giveaway and Campaign Kickoff at Davenport Honda on Thursday, August 27 where the lucky winner, Barden Winstead of Stifel, Nicolas and Company, won the car giveaway. We announced that DAP will host the 10th year of the car giveaway for this year's Campaign.
- **Tar River Chefs Showcase** cancellation has been shared with our community. Most ticket holders & sponsors chosen to leave their donation with United Way to use where needs are the greatest.
- **Media:** WHIG TV show is on hold currently due to COVID-19; We continue to appreciate great print media support through Rocky Mount Telegram and the Nashville Graphic; and every 6 weeks executive director article in the Community Section of the RM Telegram (articles are also now posted in the BLOG section of the United Way website). Remember United Way's website and social media, Facebook, etc.

COMMUNITY DEVELOPMENT/ IMPACT

- **Self-Sufficiency Standard:** United Way North Carolina has completed an updated version of the Self-Sufficiency Standard (SSS). The SSS provides data on each county in North Carolina and helps us understand what it takes to live self-sufficiently, considering what is needed to take care of basic needs within a specific family unit. Especially with COVID-19, we know that individuals and families in our community are fragile, with a number already living close to or in poverty. The SSS gives us a tool to share with others in business, industry, government, schools, etc., to help us all understand what it takes for our citizens to meet their basic needs. It also helps directly link the importance of United Way support and the funding we provide for vital programs that assist our citizens to live self-sufficiently. Thank you to Board Directors and Staff who joined a virtual press conference on August 18 to discuss the Self-Sufficiency Standard. We will ask our Planning Committee to put this into our monthly discussions to brainstorm effective ways to utilize the SSS.

- **Emergency Food and Shelter Program (EFSP):** Through this federal program, we continue to administer with our EFSP Advisory Board: \$70,508 (Phase 37) to supplement emergency food / shelter programs in our area and \$100,524 (Phase CARES) to supplement COVID-19 related needs in emergency food/ shelter programs in our area. The funds were awarded to local nonprofit agencies and churches providing emergency food and shelter in our two-county region.
- **NC 2-1-1:** A great tool to use for non-emergency information during COVID-19 or other natural disasters or just in general...for access call 2-1-1 or visit www.nc211.org. Free, 24 hours/day, 365 days/ year Information and Referral to our local citizens. Updating the resources in this database continues to be a focus for us. This statewide system has answered over 100,000 calls to the 211 call center since the beginning of the COVID-19 pandemic. **NCCARE 360** is an initiative that is being spearheaded by United Way NC and other state agencies that will utilize the NC 2-1-1 system. We have also been asked to assist with this new platform that plans to help with tracking outcomes and creating more seamless referral processes.

COMMUNITY INVESTMENT/ PARTNER RELATIONS

- **Community Partner Updates:** **American Red Cross:** Bob Boyd, Jonathan Boone and I met with ARC leadership to discuss the potential for them to lease our upstairs space. COVID-19 has delayed moving forward with this. **Tri-County Industries:** Retired Executive Director, Brenda Cogdell, is back with the organization as they are looking again for a new director. **United Community Ministries:** Due to COVID-19, the McDonald Street Soup Kitchen and Shelter needed to stop taking new clients. They have gotten the infections down to 3 and hope to reopen to new clients soon. We have referred local citizens to alternative feeding programs during this time.
- **Community Investment:** Thank you to our Community Investment volunteer leaders who help make this process happen, including our Board VP's, Impact Team leaders and volunteers.

BOARD/ ORGANIZATIONAL/ FINANCIAL

- **United Way Worldwide Certification:** We received our yearly membership certification and our confirmation is in the Board documents. With 1,078 United Ways across the U.S., we were one of 520 to gain our 2020 certification. With our certification, we work to be an excellent United Way that is proactive around implementing important procedures and action steps. For example, as included in this year's membership standards, we have added a 'tipline' to the United Way phone system, so that callers can update us on important community happenings/ tips/ needs. Also, in 2021, we will include an equity and inclusion training opportunity for our board members and staff.
- **United Way Building Updates:** As you know, the underneath of the United Way building flooded, leaving our HVAC ductwork ruined. Shearin HVAC provided the most competitive quote out of the three provided. They are completing the work this week, and we will also have our office space cleaned, including our carpets. Total expense will be under \$11,000.
- **Planning Committee:** Thank you for the ongoing efforts by our Planning Committee for meeting monthly to drive the long-range plans for United Way Tar River Region. We always have room for new members if you would like to join this committee.
- **Thank you** to United Way Staff, Alan, Tamika and Mary Scott, for their hard work on behalf of United Way and our community.

did you know?

You can directly transfer a gift of appreciated stock to United Way Tar River Region.

Have your broker give us a call.



You can designate a Legacy gift to United Way Tar River Region's Endowment Fund at North Carolina Community Foundation.



The simplest way to make a Legacy gift is to designate a portion of your estate to United Way Tar River Region in your will.



You can establish a Charitable Gift Annuity that provides income for a lifetime with a minimum \$25,000 gift.



You can establish a named Legacy Fund with United Way Tar River Region with a minimum \$100,000 gift.



Gifts of real property may be accepted by United Way Tar River Region within the operating guidelines established by the Board of Directors.



If you have any questions about the Tar River Legacy, our planned giving initiative, or tools offered through the United Way system, please give us a call.

252-937-2213 ext. 203



2501 Sunset Avenue • Rocky Mount, NC 27804

www.unitedwaytrr.org

create
your community
legacy

IMPACT YOUR COMMUNITY
WITH LASTING GIFTS



your legacy

DO SOMETHING TODAY THAT YOUR FUTURE SELF WILL THANK YOU FOR



LIVE UNITED

What do you wish you could give to future generations of Nash & Edgecombe Counties?

We have history. We have a community. Together we can create a legacy. The United Way Tar River Legacy is the tool we have created to ensure that future generations will have the resources to continue improving lives and community conditions right here where we live.

There are numerous ways to plan a gift for the future. Immediate gifts of cash, appreciated stock or property can build our current endowment. Later gifts such as a beneficiary designation in a retirement account or life insurance policy, charitable bequest of a percentage of your estate

or a specific dollar amount provide a way to make a large and lasting impact. Tools such as a charitable gift annuity provide income for a named beneficiary for a lifetime with the remainder going to United Way.

Making a Legacy gift to United Way is simple, rewarding and incredibly impactful.

We encourage you to discuss options and the impact they might have on your estate and personal situation with a professional advisor, and we thank you for your loyal support of our mission to improve lives in Nash & Edgecombe Counties.

bequest gift intent

Full Name _____

Spouse _____

Home Address _____

City _____ State ____ Zip _____

Preferred Phone (Home Cell Work) _____

Home Email _____

MY BEQUEST

This is to inform you that I/we have included a charitable bequest to United Way Tar River Region in our estate plan.

This gift, has been designated through a:

- Bequest
- Charitable remainder trust
- IRA/Retirement plan beneficiary designation
- Charitable gift annuity
- Life insurance policy
- Other: _____

The value of this gift falls in the following range:

- \$1,000 - \$10,000
- \$250,001 - \$500,000
- \$10,001 - \$25,000
- \$500,001 - \$1,000,000
- \$25,001 - \$50,000
- \$1,000,001 - \$5,000,000
- \$50,001 - \$100,000
- \$5,000,001 - \$10,000,000
- \$100,001 - \$250,000

Additional details you wish to share about your gift.

Signature/Date

Ginny Mohrbutter

From: Palazio.Jenny <Jenny.Palazio@uww.unitedway.org>
Sent: Tuesday, July 21, 2020 3:30 PM
To: ginnymohrbutter@unitedwaytrr.org
Subject: Thumbs up! Thank you for completing the 2020 UWW membership requirements

Follow Up Flag: Follow up
Flag Status: Flagged

Thank you! There are 1,078 United Ways in the USA, and United Way Tar River Region is among the 520 that completed the 2020 United Way Worldwide membership requirements by their due dates. We appreciate you, and a more formal thank you will be sent to you shortly.

You may use the graphic displayed below on your United Way's website (right click on the graphic and select "Save as Picture" or "Save Image As"). You may also download the file as a jpeg on United Way Online, clicking [here](#). Thank you again, and please contact me if you have any questions.



Jenny Palazio ([she/her/hers](#)) | Senior Director, Member Services

United Way Worldwide

701 North Fairfax Street, Alexandria, VA 22314 USA | tel: +1 703.683.7862

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United Way fights for the health, education and financial stability of every person in every community. LIVE UNITED®